

ICRI Ad Hoc Committee on Economic Valuation of Coral Reef Ecosystems

Terms of Reference

Adopted during the ICRI General Meeting (GM) 22-24 January 2008, Washington DC (USA)

The Ad Hoc Committee will be co-chaired by the Mexico-U.S. Secretariat and the World Resources Institute;

The Ad Hoc Committee will include but not be limited to the following ICRI Members: Australia (Great Barrier Reef Marine Park Authority), IUCN, Government of Mexico, UNEP-WCMC, CRISP, Conservation International, NOAA;

The Committee will compile an inventory of key existing databases, tool kits, initiatives and other information resources related to:

- Economic valuation methodologies, manuals and other guidance documents
- Examples of applications of economic valuation to coral reef ecosystems
- Examples/case studies of where economic valuation information has led to changes in public policies and private sector actions, including key examples from other natural resource sectors

Information contained in the inventory should be accessible by types of economic instruments (e.g., user fees), types of decisions involved (e.g., cruise ship quotas) and other categories as appropriate;

At the ICRI General Meeting in July the Co-Chairs of the Ad Hoc Committee will report progress on compiling the inventory, including highlighting challenges, needs and next steps, and make recommendations for the continued work of the Committee.