



ICRI Online Meeting May 23rd, 2023



Develop targets that are:

- Science-based
- Actionable
- Measurable



7 - 19 December 2022

2020 UN BIODIVERSITY CONFERENCE COP15-CP/MOP10-NP/MOP4 Ecological Civilization-Building a Shared Future for All Life on Earth KUNMING – MONTREAL

IRT(HETT)

End product:

- Concise and clear (3-4p)
- Target audience: decision-makers & media
- Aligned with existing targets & initiatives

2 Key targets:

TARGET 1: Secure the future of **XX km2 of shallow-water tropical coral reefs** to support the resilience of one billion people globally by 2030

TARGET 2: achieve an **investment of XX billion USD by 2030** from public and private sources

Expert Working Group

25+ Global experts:

- Reef management
- Blue finance
- Reef resilience
- Reef restoration
- Capacity building
- Monitoring and evaluation

Special support:

- ICRI Secretariat & ad-hoc committees
- GFCR
- UN High-level Climate Champions

Proposed timeline



Progress Update

- 2 Working Group meetings
- Review of expectations with UN High-level climate champions
- Meeting with Mangrove Breakthrough team
- Draft of action points and principles
- Target development

Draft Action Points / "To secure the future of XX km2 of tropical coral reefs by 2030..."

- <u>Action point 1</u>: Address drivers of loss: Abating local drivers of loss including landbased sources of pollution, destructive coastal development, and overfishing
- <u>Action point 2:</u> Increase protection/conservation: Bolstering resilience-based coral reef conservation efforts / 30by30
- <u>Action point 3</u>: Scale Restoration: supporting of innovative solutions at scale and climate smart designs
- Action point 4: Achieve an **investment of XX billion USD** by 2030 from public and private sources to conserve and revitalise these coastal ecosystems.

Draft Principles

- 1. Conserve the integrity, functionality, and resilience of coral reef systems
- 2. Employ best-practice, climate-smart guidelines for intervention
- 3. Monitor strategically
- 4. Mobilize sustainable finance mechanisms
- 5. Empower people
- 6. Consider local context
- 7. Equity

TARGET 1: Secure the future of **XX km2 of shallow-water tropical coral reefs** to support the resilience of one billion people globally by 2030

ALLEN CORAL ATLAS



Mapping Ocean Wealth Explorer

TARGET 2: achieve an **investment of XX billion USD by 2030** from public and private sources



Next Steps





Questions?



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International Coral Reef Initiative