



**ICRI GENERAL MEETING PRESENTATION**

Enhance the resilience of coastal reef ecosystems, communities and economies by unlocking new public and private resources that accelerate sustainable businesses and financial solutions





# THEORY OF CHANGE

*Local threats are minimized & coral ecosystems are more resilient to climate change impacts*

## Investment Impact

Save coral reefs from extinction by unlocking major investment for conservation

## Desired Change

Prevent extinction of coral reefs in our lifetime by eliminating the coral reef funding gap and supporting interventions for their best chance of survival



**Sustainable Development Goal Co-Benefits**

## Outcomes

### Protect

Heightened protection of functioning, resilient coral reefs

### Transform

Coastal societies transition away from activities that degrade reefs to sustainable activities

### Restore

Regeneration and restoration of coral reefs through new technologies and science-based adaptive approaches

### Recover

Communities are supported to recover from major shocks to avoid further degradation

# GLOBAL COALITION

GLOBAL FUND FOR  
CORAL REEFS





# BLENDING FINANCE STRATEGY

## State & Philanthropic Grants

GFCR UN  
Grant Fund

Grant  
Co-Financing

Grants, Concessional Loans,  
Technical Assistance & Guarantees

## Development Finance & Private Investment

GFCR  
Investment  
Fund

Additional  
Unlocked  
Investment

Equity & Debt

## Reef-Positive Solutions

### Sustainable Ocean Production

- Fisheries
- Aquaculture & Mariculture

### Sustainable Coastal Development

- Ecotourism
- Mooring Systems
- Natural Coastal Infrastructure including reef restoration

### Circular Economy & Pollution Management

- Solid waste management
- Recycling
- Wastewater treatment

### Financial Mechanisms

- MPA Finance
- Coral Reef Insurance
- Blue Carbon
- Payment for Ecosystem Services
- Debt Conversion & Bonds

Implementation by NGOs, incubators, investees, and other investment partners



# IDENTIFICATION OF LOCAL THREATS TO PRIORITY ECOSYSTEMS



Destructive anchoring

Sewage run-off

Plastic pollution

Agriculture fertiliser run-off

Overfishing & destructive fishing

Poorly managed marine protected area

Destructive tourism

Unsustainable extraction



# INTEGRATED ECOSYSTEM APPROACH



Mooring systems

Sewage & wastewater treatment

Plastic recycling & alternative materials

Sustainable agriculture

Sustainable Fisheries

Aquaculture & Mariculture

MPA impact finance vehicle

Eco-tourism & user fees

Coral reef insurance

Blue carbon credit schemes



# GFCR CORAL STATE PRIORITISATION

Implementation spanning 23 developing states

## Asia & Pacific

- Fiji
- Indonesia
- Maldives
- Marshall Islands
- Micronesia
- Palau
- Papua New Guinea
- Philippines
- Solomon Islands
- Sri Lanka

## Latin America & the Caribbean

- Brazil
- Belize
- Colombia
- Guatemala
- Honduras
- Mexico
- The Bahamas

## Africa & Middle East

- Jordan
- Egypt
- Kenya
- Mozambique
- Seychelles
- Tanzania



52%

Small Island Developing States & Least Developed Countries



91%

Official Development Assistance Eligible Countries



# FIVE PATHWAYS TO SCALE

Grow investible reef  
and ocean-positive  
business pipelines

Create a virtuous  
cycle of knowledge  
and learning

PATHWAY ONE

**Finance  
Mechanisms**

Expand sustainable  
finance instruments  
and mechanisms for  
marine  
conservation,  
emphasising  
MPAs

PATHWAY TWO

**Ocean-  
Positive  
Businesses**

PATHWAY THREE

**National  
Investment  
Ecosystems**

Develop vibrant  
national reef and  
ocean-positive  
investment  
ecosystems

PATHWAY FOUR  
**Knowledge,  
Learning &  
Impact Cycle**

PATHWAY FIVE

**Global Ocean  
Finance &  
Policy Shift**

Contribute to a  
transformational  
global ocean finance  
policy shift



# MONITORING & EVALUATION OF THE GFCR

## 10 Fund Indicators / 36 Sub-Indicators

### Headline M&E Indicators:

#### Ecological Focus

1. Coral reef extent under GFCR
2. Area of **reefs under conservation** & sustainable management
3. Area of reefs under effective **coral restoration**
4. Change in **coral reef health (coral cover, reef fish biomass, macroalgae cover)**

#### Social Focus

5. # of **communities engaged** in meaningful participation, co-development and capacity strengthening
6. # of people supported through **livelihoods, direct jobs, income, & nutrition**
7. # of **people supported to better adapt, respond and recover** to the effects of climate change and major external shocks

#### Financial Focus

8. Amount of public, private, and philanthropy **finance mobilized**
9. Amount of **revenue and return** on investment
10. Number of **gender-smart investments**

MERMAID used as the tool for reporting & analysis of indicators

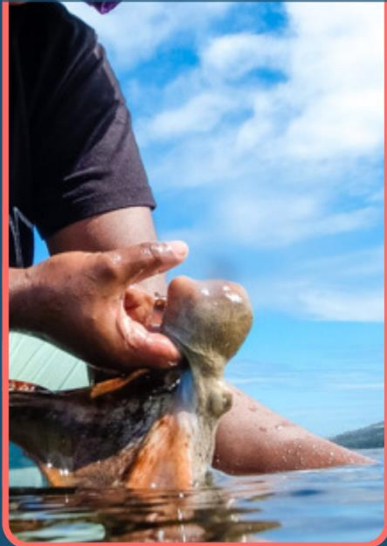




# GLOBAL TARGETS



**30K+**  
*Directly  
Supported  
Reef-  
Positive  
Jobs*



**400+**  
*Reef-Positive  
Businesses  
& Financial  
Mechanisms*



**20M+**  
*Community  
Members with  
Increased  
Resilience*

**3M HA**  
*Area of  
Coral Reefs  
Under  
Improved  
Management*



**7.5M HA**  
*MPA area  
with  
Sustainable  
Financing  
Support*



**\$2-3B**  
*Private  
& Public  
Finance  
Leverage*





# GLOBAL BIODIVERSITY FRAMEWORK DIRECT ALIGNMENT

Target 1 Spatial planning and retention of wilderness	Target 5* Harvest & trade of wild species	Target 10* Sustainable agriculture & aquaculture	Target 15* Business and biodiversity	Target 20 Capacity building & development
Target 2* Restoration	Target 7* Pollution	Target 11 Ecosystem functions & services	Target 16 Sustainable consumption	Target 21* Information & knowledge
Target 3* Protected Areas & OECMs	Target 8 Biodiversity & climate change	Target 13 Access & benefit sharing	Target 18 Subsidies & Incentives	Target 22* Participation of IPLCs
Target 4 Species conservation & recovery	Target 9* Sustainable use of wild species	Target 14 Mainstreaming biodiversity across sectors	Target 19* Increasing financial resources	Target 23* Participation of women, girls & youth

*\*GFCR M&E Indicators track contributions to at least 11 GBF Targets*



# 20

## CORAL NATIONS

Receiving support to accelerate reef-positive solutions through blended finance





# GFCR EARLY ACHIEVEMENTS OVERVIEW

**\$52.5M**

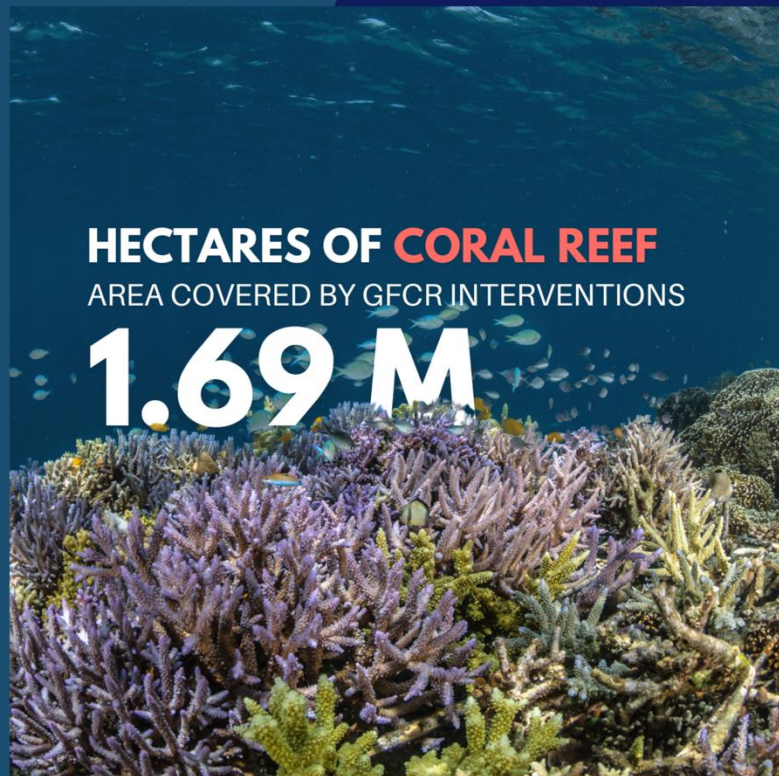
USD LEVERAGED IN  
PUBLIC FINANCING

**\$9.6M**

USD LEVERAGED IN  
PRIVATE FINANCING

HECTARES OF CORAL REEF  
AREA COVERED BY GFCR INTERVENTIONS

**1.69 M**



**15K+**

PEOPLE RECEIVING  
DIRECT SUPPORT  
AND BENEFITS

(E.G. EMPLOYMENT OR  
CAPACITY-BUILDING)

Photo courtesy of UNDP Fiji

**1400+**

PRACTITIONERS HAVE  
RECEIVED TRAINING



Photo courtesy of UNDP Papua New Guinea



# GFCR EARLY ACHIEVEMENTS OVERVIEW

# 37%

## OF GRANT FUNDING MOBILISED

\$90M Mobilised, representing 37.5% of total grant fund capitalization needs

\$90M USD

\$150M USD Capitalization Need

# 27%

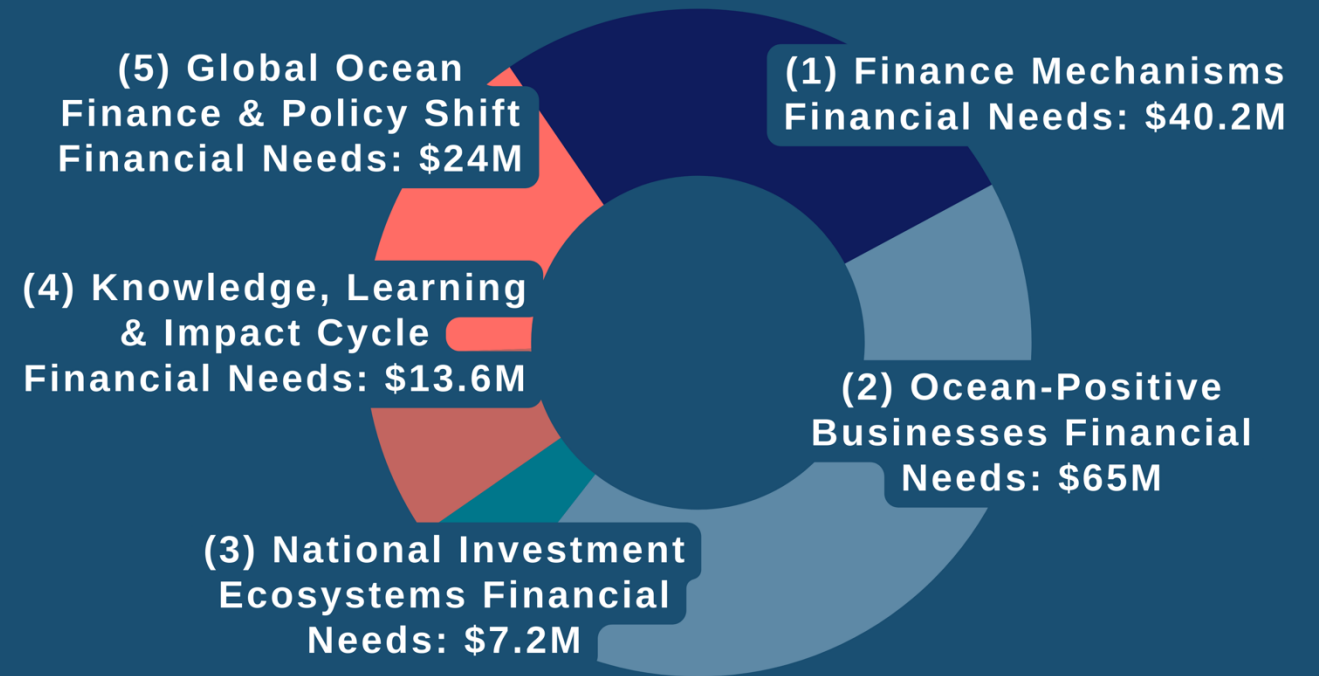
## OF INVESTMENT CAPITAL MOBILISED

\$135M Mobilised, representing 27% of total investment fund capitalization needs

\$90M USD

\$150M USD Capitalization Need

### Remaining Grant Fund Capitalisation 2025-2030 Needs Overview:





# GFCR PHILIPPINES CASE STUDY

## BLENDED FINANCE FACILITY

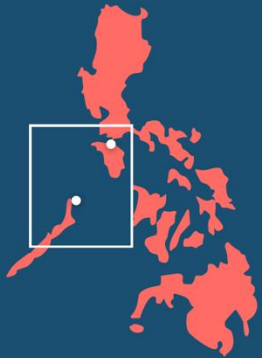
### Grants

Up-front and early GFCR stage working capital to operationalize facility



### Impact loans & Refundable grants

Investments for scaling reef-positive businesses



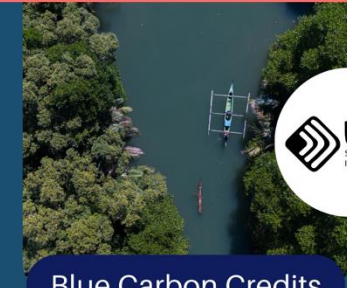
### Pipeline of reef-positive enterprises



Ecotourism Enterprises



Community Based Aquaculture



Blue Carbon Credits

### Special Purpose Entity MPA structures



Long-term Collaborative management with local governments and communities

### 2030 Targets



**14 M**

USD private investment, returns & co-financing leverage



**1.5M**

Hectares of MPAs/OECM with sustainable financing



**80K**

Hectares of coral reefs under improved management



**2.6M**

community members with increased resilience



# GFCR INDONESIA CASE STUDY



## Additional reef-positive pipeline

- Seaweed industry transformation
- Self-financing MPA models
- Blue carbon project with mangrove & aquaculture
- Reef insurance mechanism
- Tourism Spatial Plans

## 2030 Targets



**\$128 M**

USD public and private investment, returns & co-financing leverage



**400k+**

hectares of coral reefs safeguarded



**100k+**

community members with increased resilience

**\$35M USD UNLOCKED**

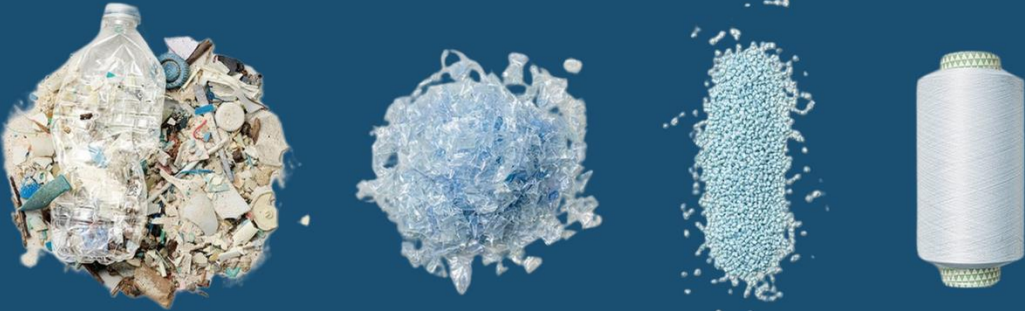
THROUGH LANDMARK  
**DEBT-FOR-NATURE SWAP**  
FOCUSED ON CORAL REEFS  
IN INDONESIA





# GFCR INVESTMENT FUND PARLEY DEAL

# PARLEY







**THANK YOU**