

SCALING FINANCE

Unlock sustainable funding for coral reef conservation by promoting long-term investments, redirecting harmful subsidies, and leveraging innovative financial mechanisms to support coral reef resilience and the blue economy.

Increase dedicated funding in an effective, timely and easily accessible manner, through the allocation of specific, long-term funding **to support coral reef conservation, restoration, and resilience actions** that align with global climate and biodiversity commitments, ensuring equitable access for all.

Leverage innovative financing mechanisms, like the Global Fund for Coral Reefs (GFCR), that expand the use of blended finance, blue bonds, debt-for-nature swaps, and reef insurance to mobilise diverse funding sources and de-risk private sector engagement.

Redirect and phase out harmful subsidies from governments and financial institutions that support overfishing, destructive coastal development, and fossil fuel use, and promote a shift toward reef positive investments that enhance marine protection and sustainable ocean economies.

Ensure that sufficient and durable financing for coral reef protection and conservation is included by all donor countries, multilateral institutions, and other financial partners when fulfilling the target of the Coral Reef Breakthrough to secure investments of at least USD 12 billion by 2030.

Implement regulations and incentives to ensure that private industries make reef-safe investments, requiring them to be at a minimum reef-neutral, and encourage the allocation of capital towards reef-positive enterprises, promote sustainable blue economy initiatives, and establish financial mechanisms that enhance the resilience of coral reefs.



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Key Policy Asks



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